

The New Fax Method



On April 15, 1998, a faster and more efficient method for advising lenders of SBA Form 1502 reporting discrepancies was initiated by Colson.

The Daily Lender Exception Report is now being sent via fax the same day the discrepancy is recognized by Colson. Your corrections to 1502 data that appears on this report can be faxed back to Colson as well. Should you have any questions, please contact your Colson Customer Service Representative.



If you receive the Daily Lender Exception Report by mail it means that the fax transmission was unable to connect. In this case, a Customer Service Representative will contact your organization to update our lender records with your current fax number.

If you are aware of an upcoming area code change or if your fax number is changing, please remember to notify Colson at (212) 266-7998 so that we may continue to give you the highest quality service.

