



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, DC 20416

SCHEDULE OF PAYMENT DUE DATES

Paragraph 6 of SBA Form 1086 (version 6-88 and 1-94) states that payments are due at the FTA on the third **calendar** day of the month, or the next business day if the third is not a business day. The SBA allows a grace period of two business days after the due date. If FTA receives a regularly scheduled payment after the expiration of the grace period, a Late Penalty is assessed (subject to a maximum of \$5,000.00). Paragraph 6(c) of SBA Form 1086 describes the components of the Late Penalty. Lenders are billed for Late Penalties at the end of each month. Late Penalties are due to Colson Services with the Lender's next monthly remittance.

Below is a schedule of **final** due dates for regularly scheduled payments. Payments received after the due date will be subject to the Late Penalty.

	2004
JANUARY	7
FEBRUARY	5
MARCH	5
APRIL	7
MAY	5
JUNE	7
JULY	8
AUGUST	5
SEPTEMBER	8
OCTOBER	6
NOVEMBER	5
DECEMBER	7

Questions concerning Late Penalties should be directed to Larry Packer on (718) 242-6657.