

OUR OBJECTIVES

1. Deliver comprehensive third-party servicing of functions related to the efficient management of loan and other funding programs, including billing, payment processing and posting, and monitoring past-dues
2. Reduce administrative responsibilities associated with program management, enabling clients to concentrate their resources towards program expansion, raising additional capital and fulfilling organizational goals
3. Provide information regarding borrowers' repayment histories and portfolio balances for lenders to:
 - Easily compile comprehensive portfolio statistics
 - Report activity to regulatory agencies and funding sources
 - Make informed credit decisions for borrowers' future funding requests

KEY FEATURES

- Payment notices to borrowers
- Posting payments received to borrowers' loans
- Monthly payment disbursement to designated parties¹
- Follow-up notices² to borrowers on past-due payments
- Payment/portfolio status reporting
- Re-amortization of variable rate loans to reflect interest rate changes
- Payment remittances accepted by check, wire transfer, and via automated clearing house (ACH)
- Annual tax reporting to borrowers and the IRS, if applicable
- Annual audit confirmations
- Unparalleled customer service
- Customized reporting capabilities

¹ Typically, funds are distributed to lenders and other designated parties once per month.

² Up to two (2) per month.

COLSON ONLINE

LoanPOINT — Loan Portfolio On the INternet

LoanPOINT gives lenders online access to:

1. Loan payment accounting transaction details
2. Borrower loan profiles
3. Portfolio reports

Individual Loan Transaction Details

- *Loan Details:* lists outstanding principal balance, current interest rate, regular payment amount, next payment due date, interest paid-to-date, and total payment past due
- *Payment Activity:* displays receipt and posting dates for prior six (6) payments, actual payments received, and payment portions allocated towards principal, interest, escrow, and late charges
- *Payoff Information:* provides escrow, late charge and payoff balances, plus outstanding principal balance, accrued interest, date to which interest accrual has been calculated, and daily interest accrual
- *Line Availability:* shows original approved loan amount, amount disbursed to date, available balance, and the date and amount of last disbursement for loans that are not fully disbursed
- *Billing Information:* lists billed due date, next payment due date, total amount due, and itemizes the interest, principal, escrow, and late charge portions of total amount billed

Borrower Loan Profiles

- Users can view individual loan information by borrower name/number and transaction type

Portfolio Reports

- *Payout Report:* provides details on payments, late fees, and service fees disbursed to the lender over a defined time period
- *Date of Last Payment:* reveals the date of the last payment received from each borrower in a lender's portfolio

SERVICE BENEFITS

Eliminate Administrative Responsibilities

- Alleviates time-consuming administrative tasks
- Enables lender to foster and preserve relationships with borrowers
- Readily identifies delinquencies
- Reduces need to retrain back office staff in the event of turnovers
- Assures accurate allocation of payments in accordance with changes in interest rates or repayment terms
- Facilitates handling of monthly borrower billings, rate changes and reamortizations

Increase Program Performance

- Provides comprehensive portfolio data for payment tracking and program reporting
- Promotes portfolio integrity and data accuracy
- Supports organizational growth
- Allows lender to use existing resources and personnel towards meeting program objectives
- Improves program oversight

COMPETITIVE PRICING

Fees for loan accounting services are contingent upon loan type, characteristics, and processing requirements. We would welcome the opportunity to meet with you to obtain some preliminary information on the loan portfolio to be serviced in order to provide an accurate price assessment.