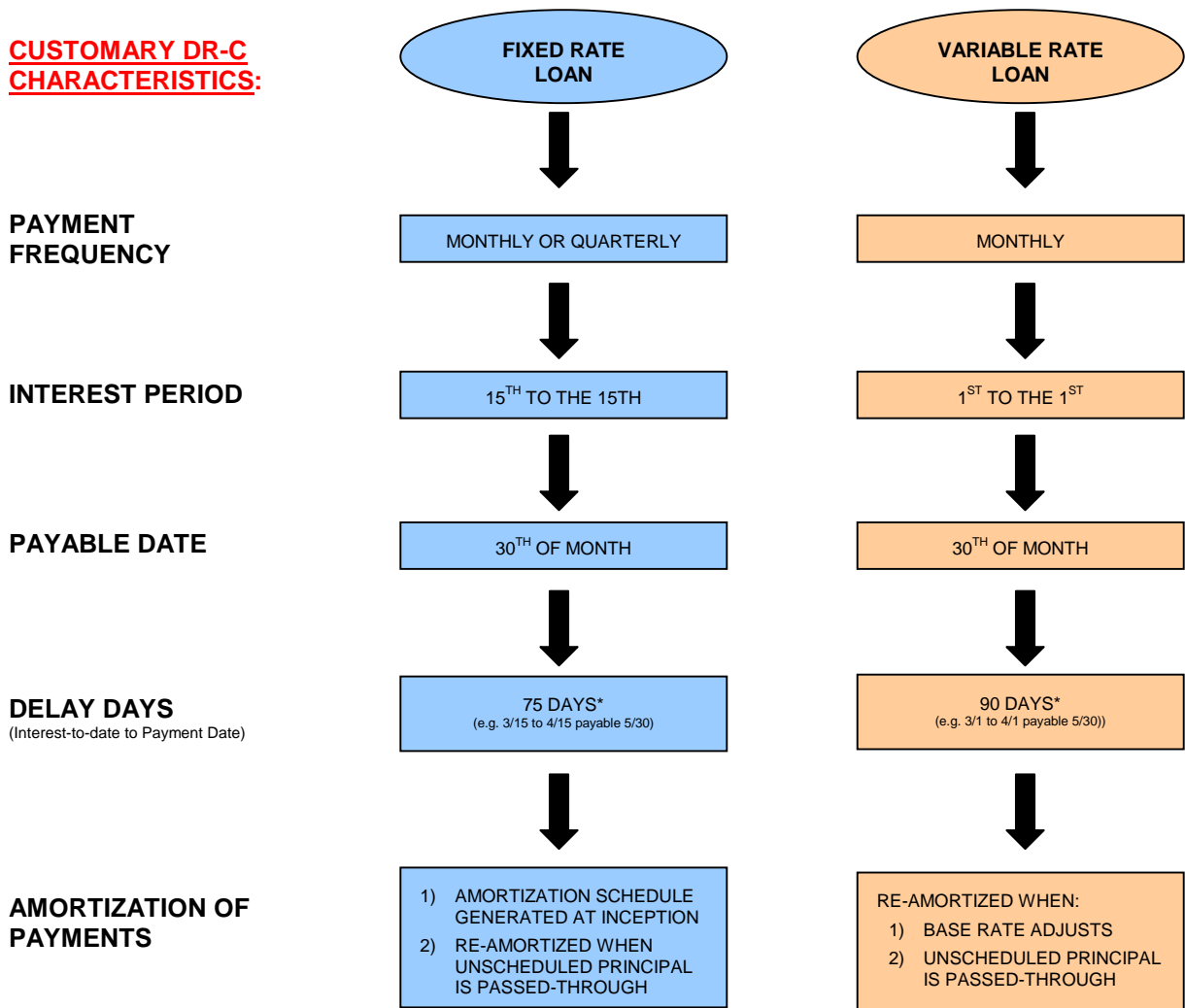




DEPOSITARY RECEIPT SERIES C (DR-C) GENERAL CHARACTERISTICS

A DR-C can be set up to (1) accept the loan's pre-existing payment frequency or (2) be modified to conform to the customary DR-C characteristics as follows:



* Delay days listed are based on monthly payment frequencies. Alternate payment frequencies correspond with a greater number of delay days.