



Receipt for Multiple Pool Certificates Service For SBA Guaranteed Pool Certificates

Colson Services Corp. is pleased to introduce a new service as a convenience to holders of multiple SBA Guaranteed Pool Certificates. With this service, Colson will provide a Receipt for Multiple Loan Pools (“RMLP”) against delivery of two or more SBA Guaranteed Pool Certificates tendered by a single holder. Please call Dharyl J. Russell with any questions concerning this service at (718) 315-5145.

Product Features

- ◆ RMLP holders receive a single monthly remittance and consolidated statement for the SBA Guaranteed Pool Certificates comprising each RMLP.
- ◆ Remittances and statements are mailed, via first class mail, to RMLP holders on the 30th day of the month, or the next business day thereafter if the 30th is not a business day.
- ◆ Payment constitutes the 30/360 basis timely payment disbursed on each underlying SBA Guaranteed Pool Certificate.
- ◆ Interest payable on RMLPs containing fixed rate SBA Guaranteed Pool Certificates is paid monthly from the 15th; variable rate from the 1st.
- ◆ Record title to all SBA Guaranteed Loan Pool Interests included in RMLPs is held in Colson’s nominee name, CSC & Co., as custodian for the holders of RMLPs.
- ◆ A receipt is delivered to the RMLP holder within two business days of settlement. A grid referencing each SBA Guaranteed Pool Certificate comprising the RMLP will be provided six business days subsequent to RMLP settlement.
- ◆ Record date is the last business day of the month. Payable date is the 30th day of the month, two months subsequent to record date. For example, a record date of January 31 makes the payable date March 30.
- ◆ RMLPs are issued on a closed-end receipt basis and may not be participated into undivided interests.
- ◆ Multiple RMLPs may be canceled and the underlying SBA Guaranteed Pool Certificates combined into a single RMLP.
- ◆ An RMLP may be canceled upon 30 days’ written notice to Colson. An SBA Guaranteed Pool Certificate(s) is issued to the beneficial holder for each remaining Guaranteed Loan Pool Interest.



Benefits to Holders

RMLP holders are provided the following benefits:

- ◆ A consolidated statement, which greatly reduces the burdensome record keeping experienced by holders of multiple SBA Guaranteed Pool Certificates.
- ◆ The ability to combine multiple SBA Guaranteed Pool Certificates possessing small face amounts and/or trading balances.
- ◆ The ability to create a large denomination RMLP by joining large denomination SBA Guaranteed Pool Certificates.
- ◆ A mechanism for greater diversification through investment in several Guaranteed Loan Pool Interests.

Settlement Requirements

- ◆ RMLP settlements may take place from the 20th day of the month through the last business day of the month.
- ◆ Fixed rate and variable rate SBA Guaranteed Pools may not be commingled.
- ◆ Each SBA Guaranteed Pool Certificate presented must reflect the name of the RMLP former on the face of the certificate. For SBA Guaranteed Pool Certificates requiring transfer into the RMLP holder's name, Colson will require six business days to effectuate the transfer on its records before RMLP settlement can take place.
- ◆ Delivery requirements for settlement include: 1) an RMLP Formation Worksheet (see attached); 2) the SBA Guaranteed Pool Certificates with an assignment to CSC & Co., as nominee, on SBA Form 1088, and the following disclosure clause: "transaction does not constitute a sale"; 3) the applicable RMLP fees.

Fees

- ◆ RMLP formation fees are \$70.00 per SBA Guaranteed Pool Certificate, payable at the time of RMLP formation, which includes a \$20.00 per certificate transfer and registration fee to CSC & Co., as nominee. These same fees apply in the event an RMLP is combined with another RMLP.
- ◆ A transfer fee of \$20.00 for RMLP transfers of ownership, which must accompany the form of detached assignment.
- ◆ A transfer fee of \$20.00 per SBA Guaranteed Pool Certificate re-issued to the beneficial holder in the event of an RMLP cancellation.
- ◆ A transfer fee of \$20.00 for the final redemption of each SBA Guaranteed Pool Certificate when a pool retires.