

New Maximum Allowable Fixed Rate for 7(a) Loans

New maximum allowable fixed rate for 7(a) loans (other than SBA Express or Export Express loans) submitted to SBA beginning October 1, 2009. (The maximum rate for SBA Express and Export Express loans is Prime + 6.5 for loans of \$50,000 or less and prime + 4.5 for loans over \$50,000.) Methodology for the new maximum allowable fixed rate is explained in SBA Information Notice 5000-1128.

	Maximum Fixed Rate						
	<u>Oct 1-09</u>	<u>Nov 1-09</u>	<u>Dec 1-09</u>	<u>Jan 1-10</u>	<u>Feb 1-10</u>	<u>Mar 1-10</u>	<u>Apr 1-10</u>
<u>Maturities under 7 years</u>							
Loan greater than \$50,000	8.44	8.64	8.36	8.93	8.71	8.61	8.82
Loan between \$25,000 and \$50,000	9.44	9.64	9.36	9.93	9.71	9.61	9.82
Loan of \$25,000 or less	10.44	10.64	10.36	10.93	10.71	10.61	10.82
<u>Maturities of 7 years or more</u>							
Loan greater than \$50,000	8.94	9.14	8.86	9.43	9.21	9.11	9.32
Loan between \$25,000 and \$50,000	9.94	10.14	9.86	10.43	10.21	10.11	10.32
Loan of \$25,000 or less	10.94	11.14	10.86	11.43	11.21	11.11	11.32

The fixed base rate used to calculate the maximum fixed rates above was:	<u>Oct 1-09</u>	<u>Nov 1-09</u>	<u>Dec 1-09</u>	<u>Jan 1-10</u>	<u>Feb 1-10</u>	<u>Mar 1-10</u>	<u>Apr 1-10</u>
	6.19	6.39	6.11	6.68	6.46	6.36	6.57

	Maximum Fixed Rate						
	<u>May 1-10</u>	<u>Jun 1-10</u>	<u>Jul 1-10</u>	<u>Aug 1-10</u>	<u>Sep 1-10</u>	<u>Oct. 1-10</u>	<u>Nov 1-10</u>
<u>Maturities under 7 years</u>							
Loan greater than \$50,000	8.73	8.49	8.13	7.92	7.61	7.58	7.57
Loan between \$25,000 and \$50,000	9.73	9.49	9.13	8.92	8.61	8.58	8.57
Loan of \$25,000 or less	10.73	10.49	10.13	9.92	9.61	9.58	9.57
<u>Maturities of 7 years or more</u>							
Loan greater than \$50,000	9.23	8.99	8.63	8.42	8.11	8.08	8.07
Loan between \$25,000 and \$50,000	10.23	9.99	9.63	9.42	9.11	9.08	9.07
Loan of \$25,000 or less	11.23	10.99	10.63	10.42	10.11	10.08	10.07

The fixed base rate used to calculate the maximum fixed rates above was:	<u>May 1-10</u>	<u>Jun 1-10</u>	<u>Jul 1-10</u>	<u>Aug 1-10</u>	<u>Sep 1-10</u>	<u>Oct 1-10</u>	<u>Nov 1-10</u>
	6.48	6.24	5.88	5.67	5.36	5.33	5.32

**New Maximum Allowable Fixed Rate for 7(a) Loans
(Continued)**

	Maximum Fixed Rate						
	<u>Dec 1-10</u>	<u>Jan 1-11</u>	<u>Feb 1-11</u>	<u>Mar 1-11</u>	<u>Apr 1-11</u>	<u>May 1-11</u>	<u>Jun 1-11</u>
<u>Maturities under 7 years</u>							
Loan greater than \$50,000	8.02	8.31	8.41	8.45	8.49	8.21	7.91
Loan between \$25,000 and \$50,000	9.02	9.31	9.41	9.45	9.49	9.21	8.91
Loan of \$25,000 or less	10.02	10.31	10.41	10.45	10.49	10.21	9.91
<u>Maturities of 7 years or more</u>							
Loan greater than \$50,000	8.52	8.81	8.91	8.95	8.99	8.71	8.41
Loan between \$25,000 and \$50,000	9.52	9.81	9.91	9.95	9.99	9.71	9.41
Loan of \$25,000 or less	10.52	10.81	10.91	10.95	10.99	10.71	10.41

The fixed base rate used to calculate the maximum fixed rates above was:	<u>Dec 1-10</u>	<u>Jan 1-11</u>	<u>Feb 1-11</u>	<u>Mar 1-11</u>	<u>Apr 1-11</u>	<u>May 1-11</u>	<u>Jun 1-11</u>
	5.77	6.06	6.16	6.20	6.24	5.96	5.66

	Maximum Fixed Rate						
	<u>Jul 1-11</u>	<u>Aug 1-11</u>	<u>Sep 1-11</u>	<u>Oct 1-11</u>	<u>Nov 1-11</u>	<u>Dec 1-11</u>	<u>Jan 1-12</u>
<u>Maturities under 7 years</u>							
Loan greater than \$50,000	8.14	7.66	7.24	7.09	7.20	7.34	7.25
Loan between \$25,000 and \$50,000	9.14	8.66	8.24	8.09	8.20	8.34	8.25
Loan of \$25,000 or less	10.14	9.66	9.24	9.09	9.20	9.34	9.25
<u>Maturities of 7 years or more</u>							
Loan greater than \$50,000	8.64	8.16	7.74	7.59	7.70	7.84	7.75
Loan between \$25,000 and \$50,000	9.64	9.16	8.74	8.59	8.70	8.84	8.75
Loan of \$25,000 or less	10.64	10.16	9.74	9.59	9.70	9.84	9.75

The fixed base rate used to calculate the maximum fixed rates above was:	<u>Jul 1-11</u>	<u>Aug 1-11</u>	<u>Sep 1-11</u>	<u>Oct 1-11</u>	<u>Nov 1-11</u>	<u>Dec 1-11</u>	<u>Jan 1-12</u>
	5.89	5.41	4.99	4.84	4.95	5.09	5.00

**New Maximum Allowable Fixed Rate for 7(a) Loans
(Continued)**

	Maximum Fixed Rate						
	<u>Feb 1-12</u>	<u>Mar 1-12</u>	<u>Apr 1-12</u>	<u>May 1-12</u>	<u>Jun 1-12</u>	<u>Jul 1-12</u>	<u>Aug 1-12</u>
<u>Maturities under 7 years</u>							
Loan greater than \$50,000	6.97	7.13	7.27	7.09			
Loan between \$25,000 and \$50,000	7.97	8.13	8.27	8.09			
Loan of \$25,000 or less	8.97	9.13	9.27	9.09			
<u>Maturities of 7 years or more</u>							
Loan greater than \$50,000	7.47	7.63	7.77	7.59			
Loan between \$25,000 and \$50,000	8.47	8.63	8.77	8.59			
Loan of \$25,000 or less	9.47	9.63	9.77	9.59			

The fixed base rate used to calculate the maximum fixed rates above was:	<u>Feb 1-12</u>	<u>Mar 1-12</u>	<u>Apr 1-12</u>	<u>May 1-12</u>	<u>Jun 1-12</u>	<u>Jul 1-12</u>	<u>Aug 1-12</u>
	4.72	4.88	5.02	4.84			

	Maximum Fixed Rate						
	<u>Sep 1-12</u>	<u>Oct 1-12</u>	<u>Nov 1-12</u>	<u>Dec 1-12</u>	<u>Jan 1-13</u>	<u>Feb 1-13</u>	<u>Mar 1-13</u>
<u>Maturities under 7 years</u>							
Loan greater than \$50,000							
Loan between \$25,000 and \$50,000							
Loan of \$25,000 or less							
<u>Maturities of 7 years or more</u>							
Loan greater than \$50,000							
Loan between \$25,000 and \$50,000							
Loan of \$25,000 or less							

The fixed base rate used to calculate the maximum fixed rates above was:	<u>Sep 1-12</u>	<u>Oct 1-12</u>	<u>Nov 1-12</u>	<u>Dec 1-12</u>	<u>Jan 1-13</u>	<u>Feb 1-13</u>	<u>Mar 1-13</u>